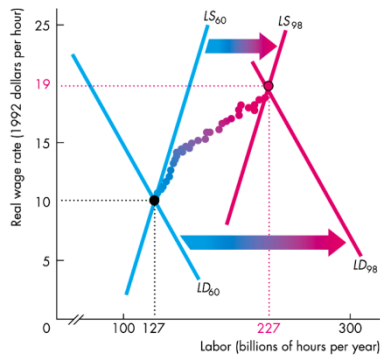


1. Prices on the input markets: wages, interest rates, rental rate
2. Detail: the L market:



(b) Changes in demand and supply in the labor market What drove the real wage up? Why the economy demanded more labor?

3. The firm's maximization problem revisited: the value of marginal product of labor (MPL), the value of MPK, and firm's equilibrium.
4. Land market: specificities
5. Problems.